

# SPACE ECONOMY NEWSLETTER



Recent activity in the space economy. Highlights below are courtesy of  
**UFO: The Procure Space ETF®**

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## **The rise of Earth observation data services: A US\$15 Billion outlook**

By Logan Wright

Source: [www.investorshangout.com](http://www.investorshangout.com)

Satellite imagery is playing a growing role across numerous industries from agriculture to mining to transportation and the government. ABI Research predicts the global Earth observation data services market will be worth \$15 billion by 2030. Companies such as BlackSky\* and Planet Labs\* are working to build out their constellations to keep pace with the increasing reliance on satellite data.

## **Space Situational Awareness Market**

Source: [www.futuremarketinsights.com](http://www.futuremarketinsights.com)

With a greater number of satellites being deployed, outer space is about to become more crowded than a Walmart school supply aisle before Labor Day. The space situational awareness market is forecasted to rise from \$1.8 billion in 2025 to \$2.9 billion 2035, according to Future Market Insights, as additional tracking and monitoring services are required to manage satellite traffic and prevent collisions. Industry leaders including Lockheed Martin\*, Northrop Grumman\*, RTX\*, L3Harris Technologies\*, Airbus\* will be called upon to meet the rising demand.

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## **Army awards Lockheed Martin \$4.24 billion deal for GMLRS production**

By Matthew Beinart

Source: [www.defensedaily.com](http://www.defensedaily.com)

## **Lockheed Martin awarded \$720.1M modification to U.S. Army contract**

By Natalie Weger

Source: [www.seekingalpha.com](http://www.seekingalpha.com)

## **Lockheed Martin secures \$110.9M Navy contract modification**

Source: [www.defensedaily.com](http://www.defensedaily.com)

Lockheed Martin\* had a better August than a freshman girl receiving a bid to her top sorority choice during Bama Rush. The U.S. Army granted Lockheed deal modifications worth \$4.24 billion and \$720.1 million to manufacture a greater number of rockets for the Guided Multiple Launch Rocket System and air-to-ground and Hellfire missiles. While the Navy awarded Lockheed \$110.9 million for the construction and support of its



## Will Trump's new executive order fast-track Lockheed's space ambitions?

By Aparajita Dutta

Source: [www.zacks.com](http://www.zacks.com)

While nothing can top the excitement over Taylor Swift's new album reveal, the space industry is probably pretty psyched over President Trump's announcement of a new executive order. The order eases regulatory restrictions for commercial spaceflight launches and expedite spaceport construction. Many companies are set to benefit from the updated rules including Lockheed Martin<sup>\*</sup>, Boeing<sup>\*</sup>, United Launch Alliance<sup>\*</sup> (a joint venture between Lockheed Martin and Boeing), and L3Harris Technologies<sup>\*</sup>.



## SES Space & Defense books \$90M Army COMSATCOM contract

By Arthur McMiller

From SEC football wins to SES<sup>\*</sup> contract wins. SES may not be featured on *College GameDay*, but the company still earned bragging rights after signing an \$89.6 million deal with the U.S. Army. Under the agreement, SES will provide secure commercial satellite communications services.

Source: [www.executivebiz.com](http://www.executivebiz.com)



## EchoStar teams up with MDA Space for LEO satellite plans

By Brad Randall

Source: [www.bbcmag.com](http://www.bbcmag.com)

## Royal Canadian Navy orders new uncrewed aircraft systems

Source: [www.marinelink.com](http://www.marinelink.com)



With cuffing season rapidly approaching, MDA Space<sup>\*</sup> is wasting no time in pursuing partners. The company won a \$1.3 billion contract to build and test over 100 satellites for EchoStar's<sup>\*</sup> low Earth constellation. The deal, which will aid in delivering broadband, messaging and video to 5G phones, could increase to \$2.5 billion for the production of 200 satellites.

MDA also secured \$47.9 million to supply Royal Canadian Navy ships with surveillance drones. The systems will help the Navy identify and respond to threats.

Source: [www.bbcmag.com](http://www.bbcmag.com)



## U.S. Space Force announces up to \$4 billion in awards for PTS-G

By Frank Wolfe

U.S. Space Force's Space Systems Command is dropping more dollars than Cristiano Ronaldo spent on his fiancée's massive engagement ring. Up to \$4 billion may go to Boeing<sup>\*</sup>, Northrop Grumman<sup>\*</sup>, Viasat<sup>\*</sup>, Intelsat<sup>\*</sup> (which was acquired by SES<sup>\*</sup>), and Astranis<sup>\*</sup> to design satellites providing impenetrable battlefield communications for the Protected Tactical Satcom-Global program.



## Globalstar secures major government contracts, boosts defense tech capabilities

*Globalstar\** locked down more government contracts and partnerships than a country funneling gold and cash to former Senator Bob Menendez. Globalstar announced multiple deals expected to bring in at least \$60 million in revenue over five years. The company's satellite solutions and network technology will be used to enhance government and defense missions.

Source: [www.seekingalpha.com](http://www.seekingalpha.com)

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## ESA signs contract for new generation of Galileo

Source: [www.zacks.com](http://www.zacks.com)

## Viasat Receives \$163M Award for Australia's SouthPAN System

By Rachel Jewett

Source: [www.viasatellite.com](http://www.viasatellite.com)

## Gilat Defense lands multimillion-dollar Israeli SATCOM contract

Source: [www.zacks.com](http://www.zacks.com)

## BlackSky lands expansion deal with HEO for space domain awareness imaging

By Rachel Jewett

Source: [www.viasatellite.com](http://www.viasatellite.com)

Some people plan their Halloween costumes and order pumpkin spiced lattes to combat the 'August Scaries.' Others score new business agreements:

- *Thales Alenia Space* (a joint venture between *Thales Group\** and *Leonardo\**) won contracts worth a combined \$1.71 billion to build navigation satellites for the European Space Agency.
- *Viasat\** secured a \$162.2 million deal to provide reliable satellite services for Australia and New Zealand's Southern Positioning Augmentation Network.
- *Gilat\** received more than \$8 million from Israel's Ministry of Defense to create and deploy advanced satellite communications systems to assist military forces.
- *BlackSky\** negotiated a seven-figure deal with Australian space company, HEO\*, to provide Earth imagery monitoring services.

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*\*As of August 22nd, 2025, Airbus (AIR FP) was a 2.29% holding, BlackSky (BKSJ) was a 1.19% holding, Boeing (BA) was a 2.27% holding, EchoStar (SATS) was a 6.27% holding, Gilat Satellite Networks (GILT) was a 1.54% holding, Globalstar (GSAT) was a 3.65% holding, L3Harris Technologies (LHX) was a 2.27% holding, Leonardo (LDO IM) was a 0.27% holding, Lockheed Martin (LMT) was a 1.95% holding, MDA Space (MDA CN) was a 6.07% holding, Northrop Grumman (NOC) was a 2.46% holding, Planet Labs (PL) was a 3.85%, SES (SESG FP) was a 4.64% holding, Thales Group (HO FP) was a 0.41%*

holding, Viasat (VSAT) was a 8.56% holding, Astranis was a 0.00% holding and HEO was a 0.00% holding in the **Procure Space ETF<sup>®</sup>** (NASDAQ: UFO).

The Procure Space ETF<sup>®</sup> is a global pure-play space ETF. For a complete list of holdings in UFO, visit: <https://procureetfs.com/ufo/>  
Fund holdings and sector allocations are subject to change at any time and should not be considered a recommendation to buy or sell any security.

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For more information on the  
Procure Space ETF<sup>®</sup> (NASDAQ: UFO),  
visit **www.ProcureETFs.com**.

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**Important Information:**

*Please consider the Funds investment objectives, risks, and charges and expenses carefully before you invest. This and other important information is contained in the Fund's summary prospectus and prospectus, which can be obtained by visiting [procureetfs.com](https://procureetfs.com). Read carefully before you invest. Any investment product, strategy, or product design that is described on the Procure ETF's website may not be suitable for all types of clients.*

**Investing involves risk. Principal loss is possible. The Fund is also subject to the following risks: Shares of any ETF are bought and sold at market price (not NAV), may trade at a discount or premium to NAV and are not individually redeemed from the funds. Brokerage commissions will reduce returns.**

*Aerospace and defense companies can be significantly affected by government aerospace and defense regulation and spending policies. The exploration of space by private industry and the harvesting of space assets is a business based in future and is witnessing new entrants into the market. Investments in the Fund will be riskier than traditional investments in established industry sectors. The Fund is considered to be concentrated in securities of companies that operate or utilize satellites which are subject to manufacturing delays, launch delays or failures, and operational and environmental risks that could limit their ability to utilize the satellites needed to deliver services to customers.*

*A UAP (unidentified aerial phenomena) formerly known as a “UFO” is a flying object that looks or moves unlike any known aircraft. Given that currently there is no identification of these observed phenomena, it is possible that UAPs could create unintentional or deliberate operational, data security, “cyber” and other interference with the operation of satellites and other objects in space. Such activities could result in a significant adverse impact on the Fund’s securities, thereby causing the Fund’s investment in such portfolio securities to lose value and adversely affecting the Fund’s ability to fulfill its investment objectives.*

*Investing in foreign securities carries additional risks, as they are volatile, harder to price, and less liquid than U.S. securities. Securities of small- and mid-capitalization companies may experience much more price volatility, greater spreads between their bid and ask prices and significantly lower trading volumes than securities issued by large, more established companies. The Fund is not actively managed so it would not take defensive positions in declining markets unless such positions are reflected in the underlying index. Please refer to the summary prospectus for a more detailed explanation of the Funds’ principal risks. It is not possible to invest in an index.*

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