

SPACE ECONOMY NEWSLETTER



Recent activity in the space economy. Highlights below are courtesy of
[UFO: The Procure Space ETF®](#)



Space economy could become \$1tn industry by 2030, forecasts GlobalData

By Patrick Rhys Attack

While most of us took a break to debate whether a "hot rabbi" and a gentile can have a successful relationship in 'Nobody Wants This,' the space sector kept growing. According to GlobalData, the space economy may reach \$1 trillion by 2030, up from \$450 billion in 2022. Experts anticipate space tourism to be a large driver of this upwards trajectory, but it will be important to implement additional sustainability standards.

Source: www.msn.com

NASA contributes \$75.6B to US economy

By Eric Brothers

NASA alone brought \$75.6 billion to the United States economy in 2023 thanks to its Moon to Mars work, climate monitoring, and technological innovations for everyday life. The space agency also supported more than 304,000 jobs.

Source: www.aerospacemanufacturinganddesign.com



Lockheed Martin wins US Army \$4.1bn GMLRS rocket contract

By Global Data

*Lockheed Martin** knocked it out of the park with a deal from the Army worth more than the combined payrolls of the World Series teams. The company was awarded a \$4.1 billion, multi-year agreement to develop Guided Multiple Launch Rocket Systems.

Source: www.msn.com



Boeing awarded \$277M Air Force electro-optics tech development contract

By Jane Edwards

*Boeing** hasn't had a lot to brag about lately. However, the company can flaunt the \$277 million contract from the Air Force Research Library. Under the potential nine-year deal, Boeing will provide and test electro-optics and directed energy technologies to further the US's space capabilities.

Source: www.govconwire.com



Iridium secures \$239 million from SDA for satellite program

A Taylor Swift concert may not be enough to keep Jason Kelce awake, but would millions of dollars prevent him from snoozing? Who knows. Over the next five years, *Iridium Communications** has \$239 million reasons to keep grooving. The Space Development Agency awarded Iridium and General Dynamics Mission Systems* a combined \$491.6 million to develop ground systems for space warfare.

Source: www.investing.com



United Launch Alliance's Vulcan rocket completes second successful launch

By Max Hauptman and Rick Neale

United Launch Alliance (a joint venture between *Lockheed Martin Space** and *Boeing**) completed the second of two launches needed for a U.S. Space Force certification. If approved, the Vulcan rocket would be able to fly national security missions.

Source: www.usatoday.com



NASA launches \$5 billion mission to Jupiter's moon Europa: What to know

We're all mature adults here, so we're going to refrain from making a "boys go to Jupiter to get more stupider" comment while reporting this story. We cannot, however, promise to exercise enough self-control to hold off from any "Drops of Jupiter" references. Here's what's happening:

NASA sent its Europa Clipper on a journey to explore Jupiter's fourth largest moon. The spacecraft should reach its destination in 2030 and begin searching for an ocean under the moon's icy outer layer. The findings from this \$5.2 billion mission will help scientists to see if Europa has the components to sustain life.

Source: www.abcnews.com



SpaceX midair rocket catch is about lowering costs and reaching Mars

By Al Root

Source: www.barrons.com

Proper chopsticks technique is an acquired skill, but SpaceX* might be able to give us some pointers. Elon Musk's space company successfully grabbed a Starship booster from the air using large robotic arms aka "chopsticks." The impressive catch is the next step in furthering SpaceX's goal to reuse spacecrafts and lessen preparation times, which leads to lower costs. The maneuver could also be useful in Mars where there is uneven terrain for the boosters to land.

Excited for the space economy after the SpaceX Starship landing? Buy this stock and never sell.

By Brett Schafer

SpaceX may be pulling off some pretty cool stunts, but the company is privately held. Investors looking for exposure to another exciting company may want to consider *Rocket Lab*.* The company's Electron

rocket is smaller than SpaceX's Falcon 9 and is launching at an even faster pace. Rocket Lab is also the largest holding in the ***Procure Space ETF® (TICKER: UFO)***, which consists of 30+ publicly traded, space-focused companies. For a complete list of holdings, visit www.procureetfs.com.

Source: www.fool.com

As of October 25th, 2024, Boeing (BA) was a 2.17% holding, General Dynamics was a 0.00% holding, Iridium Communications (IRDM) was a 5.02% holding, Lockheed Martin (LMT) was a 2.26% holding, Rocket Lab (RKLB) was a 7.43% holding, SpaceX was a 0.00% holding in the **Procure Space ETF® (NASDAQ: UFO).*

The Procure Space ETF® is a global pure-play space ETF. For a complete list of holdings in UFO, visit: <https://procureetfs.com/ufo/>
Fund holdings and sector allocations are subject to change at any time and should not be considered a recommendation to buy or sell any security.

For more information on the
Procure Space ETF® (NASDAQ: UFO),
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Important Information:

Please consider the Funds investment objectives, risks, and charges and expenses carefully before you invest. This and other important information is contained in the Fund's summary prospectus and prospectus, which can be obtained by visiting procureetfs.com. Read carefully before you invest. Any investment product, strategy, or product design that is described on the Procure ETF's website may not be suitable for all types of clients.

Investing involves risk. Principal loss is possible. The Fund is also subject to the following risks: Shares of any ETF are bought and sold at market price (not NAV), may trade at a discount or premium to NAV and are not individually redeemed from the funds. Brokerage commissions will reduce returns.

Aerospace and defense companies can be significantly affected by government aerospace and defense regulation and spending policies. The exploration of space by private industry and the harvesting of space assets is a business based in future and is witnessing new entrants into the market. Investments in the Fund will be riskier than traditional investments in established industry sectors. The Fund is considered to be concentrated in securities of companies that operate or utilize satellites which are subject to manufacturing delays, launch delays or failures, and operational and environmental risks that could limit their ability to utilize the satellites needed to deliver services to customers.

A UAP (unidentified aerial phenomena) formerly known as a “UFO” is a flying object that looks or moves unlike any known aircraft. Given that currently there is no identification of these observed phenomena, it is possible that UAPs could create unintentional or deliberate operational, data security, “cyber” and other interference with the operation of satellites and other objects in space. Such activities could result in a significant adverse impact on the Fund’s securities, thereby causing the Fund’s investment in such portfolio securities to lose value and adversely affecting the Fund’s ability to fulfill its investment objectives.

Investing in foreign securities carries additional risks, as they are volatile, harder to price, and less liquid than U.S. securities. Securities of small- and mid-capitalization companies may experience much more price volatility, greater spreads between their bid and ask prices and significantly lower trading volumes than securities issued by large, more established companies. The Fund is not actively managed so it would not take defensive positions in declining markets unless such positions are reflected in the underlying index. Please refer to the summary prospectus for a more detailed explanation of the Funds’ principal risks. It is not possible to invest in an index.

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