SPACE ECONOMY NEWSLETTER



Recent activity in the space economy. Highlights below are courtesy of UFO: The Procure Space ETF[®]



With huge NASA contract, Intuitive Machines closer to becoming 'preeminent lunar infrastructure player', says analyst By James Rogers

Even if *Intuitive Machines*^{*} doesn't win fantasy football this year, the company should still have bragging rights after receiving a deal from NASA worth up to \$4.82 billion. Intuitive Machines will build and launch a constellation of satellites, which will provide communication and navigation services for lunar missions.

Source: www.marketwatch.com



AST SpaceMobile launched and ready to connect

<u>AST SpaceMobile</u>^{*} is trying to create more connections than a Secret Lives of Mormon Wives swinger's party. The company successfully sent its first five commercial satellites into orbit aboard a SpaceX rocket. Around 5 satellites will continue to be launched each month until 2030. AST's constellation is being created to provide space-based broadband connectivity to smartphones around the world.

Source: www.advanced-television.com



Northrop Grumman wins \$54.7 million contract for military satcom antennas

Viasat wins \$33 million U.S. Air Force contract for satellite communications antennas By Sandra Erwin

<u>Northrop Grumman</u>* and <u>Viasat</u>* scored one for the red, white and blue, winning \$54.7 million and \$33.6 million respectively from the U.S. Air Force Research Laboratory. The companies will develop satellite communication antennas to be placed on military aircrafts. The contracts are part of a bigger program to help the U.S. military dispense information across all avenues.

Source: www.spacenews.com

NASA selects companies for commercial smallsat services award By Tiernan P. Doyle

<u>MDA Space</u>* and <u>Planet Labs</u>* were among eight companies chosen by NASA for a deal worth up to \$476 million. The companies will collect earth observation data that can be used to help with research and better

life on the planet.

Source: www.nasa.gov



Lockheed Receives \$297M NASA contract to develop NOAA's lightning mapper

By Miles Jamison

Spire Global awarded \$3.8 million NOAA contract for satellite weather data

Weather people aren't exactly known for their accurate predictions, but perhaps <u>Lockheed Martin</u>* and <u>Spire Global</u>* will be more reliable. The National Oceanic and Atmospheric Administration is giving Lockheed \$297 million to create an instrument to detect lightning. While \$3.8 million will go to Spire for satellite data to improve weather forecasts.

Source: www.govconwire.com, www.nasdaq.com



Rocket Lab launches 53rd Electron mission, deploying five satellites for Kinéis

By Lekha Gupta

<u>Rocket Lab</u>* took a break from eating cider donuts and taking Instagram worthy apple picking pictures to send five more satellites to orbit. The mission was the second of five for French company Kinéis, which is aiming to create a constellation for global Internet-of-Things connectivity.

Source: <u>www.benzinga.com</u>



SpaceX employee, tech billionaire conduct first spacewalk in Polaris mission

By Joey Roulette and Gerry Doyle

Money may not be able to buy you happiness, but it can buy you a historic trip out of this world. Billionaire Jared Isaacman reportedly paid hundreds of millions of dollars to become one of the first civilians to travel a record 870 miles above Earth and conduct a spacewalk. The commercial crew performed several spacesuit mobility tests outside of a SpaceX* Crew Dragon capsule. The astronauts returned to Earth after five days.

Source: <u>www.msn.com</u>



The final frontier: digging into space By Nick Peters-Golden

Source: www.etftrends.com

3 space stocks you should be buying in September By Rich Duprey

Source: www.247wallstreet.com

Unlike the Carolina Panthers, the space sector is showing signs of

growth. With significant progress being made in space exploration, more frequent satellite and rocket launches, and an increasing reliance on space for defense, investing in the industry seems like a much better option than betting it all on the Panthers.

<u>UFO, the Procure Space ETF</u>[®] offers investors exposure to a diversified group of companies within the space sector. Constituents include:

- <u>*Rocket Lab*</u>*, one of the biggest launch providers in the industry.
- <u>Redwire</u>*, which manufactures critical space infrastructure systems.
- Satellite builder <u>AST SpaceMobile</u>*.
- Space flight company <u>Virgin Galactic</u>*.
- <u>Lockheed Martin</u>, defense and space contractor.

*As of September 26th, 2024, AST SpaceMobile (ASTS) was a 4.18% holding, Intuitive Machines (LUNR) was a 3.47% holding, Lockheed Martin (LMT) was a 2.33% holding, MDA Space (MDA CN) was a 4.99% holding, Northrop Grumman (NOC) was a 2.34% holding, Planet Labs (PL) was a 3.55% holding, Redwire Corporation (RDW) was a 1.52% holding, Rocket Lab (RKLB) was a 5.77% holding, SpaceX is a 0.00% holding, Spire Global SPIR) was a 1.91% holding, Viasat (VSAT) was a 3.71% holding, Virgin Galactic (SPCE) was a 1.06% holding in the **Procure Space ETF**[®] (NASDAQ: UFO).

The Procure Space ETF[®] is a global pure-play space ETF. For a complete list of holdings in UFO, visit: <u>https://procureetfs.com/ufo/</u>

Fund holdings and sector allocations are subject to change at any time and should not be considered a recommendation to buy or sell any security.

For more information on the Procure Space ETF[®] (NASDAQ: UFO), visit **www.ProcureETFs.com**.

Important Information:

Please consider the Funds investment objectives, risks, and charges and expenses carefully before you invest. This and other important information is contained in the Fund's summary prospectus and prospectus, which can be obtained by visiting <u>procureetfs.com</u>. Read carefully before you invest. Any investment product, strategy, or product design that is described on the Procure ETF's website may not be suitable for all types of clients.

Investing involves risk. Principal loss is possible. The Fund is also subject to the following risks: Shares of any ETF are bought and sold at market price (not NAV), may trade at a discount or premium to NAV and are not individually redeemed from the funds. Brokerage commissions will reduce returns.

Aerospace and defense companies can be significantly affected by government aerospace and defense regulation and spending policies. The exploration of space by private industry and the harvesting of space assets is a business based in future and is witnessing new entrants into the market. Investments in the Fund will be riskier than traditional investments in established industry sectors. The Fund is considered to be concentrated in securities of companies that operate or utilize satellites which are subject to manufacturing delays, launch delays or failures, and operational and environmental risks that could limit their ability to utilize the satellites needed to deliver services to customers.

A UAP (unidentified aerial phenomena) formerly known as a "UFO" is a flying object that looks or moves unlike any known aircraft. Given that currently there is no identification of these observed phenomena, it is possible that UAPs could create unintentional or deliberate operational, data security, "cyber" and other interference with the operation of satellites and other objects in space. Such activities could result in a significant adverse impact on the Fund's securities, thereby causing the Fund's investment in such portfolio securities to lose value and adversely affecting the Fund's ability to fulfill its investment objectives.

Investing in foreign securities carries additional risks, as they are volatile, harder to price, and less liquid than U.S. securities. Securities of small- and mid-capitalization companies may experience much more price volatility, greater spreads between their bid and ask prices and significantly lower trading volumes than securities issued by large, more established companies. The Fund is not actively managed so it would not take defensive positions in declining markets unless such positions are reflected in the underlying index. Please refer to the summary prospectus for a more detailed explanation of the Funds' principal risks. It is not possible to invest in an index.

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