

SPACE ECONOMY NEWSLETTER



Recent activity in the space economy. Highlights below are courtesy of
[UFO: The Space ETF by Procure](#)



Space is booming. Here's how to embrace the \$1.8 trillion opportunity

By Nikolai Khlystov, Gayle Markovitz

There's not much hotter than Caitlin Clark's shooting these days. Except for maybe the space economy which could be worth \$1.8 trillion by 2035, up from \$630 billion in 2023, according to a recent report from the World Economic Forum and McKinsey & Co. The sector is broken down into two groups:

- More traditional "backbone" services such as satellites, spacecrafts television and GPS. Cheaper launch costs and new findings will lead to more satellites in the sky and greater connectivity.
- "Reach applications" in which other sectors use space technologies to generate revenues like ride-hailing and food and beverage delivery. The reach market is forecasted to reach 60% of the sector growth by 2035, as space plays an even larger impact on a multitude of industries. Natural disaster tracking is also expected to benefit greatly from the use of space networks.

Source: www.weforum.org



Space Force tees up new 'responsive space' mission from Rocket Lab and True Anomaly

By Aria Alamalhodaie

The timer will soon be starting for a test even more stressful than a *Top Chef* elimination challenge. Under the Space Force's Victus Haze mission, *Rocket Lab** and True Anomaly* will try to send satellites into orbit on short notice and then conduct maneuvers together. This trial is intended to see how commercial companies can help the military quickly respond to threats in space. The Space Force awarded Rocket Lab \$32 million and True Anomaly received \$30 million.

Source: www.techcrunch.com



U.S. Space Force, Rocket Lab set new partnership that includes big Virginia launch

By Kristian Jamie

*Rocket Lab** and the Space Force are also coupling up in a relationship hopefully more successful than the Golden Bachelor's short-lived marriage. The company is receiving \$14.49 million to launch an Electron rocket carrying a disk-shaped satellite bus, as well as research experiments and technology presentations.

Source: www.msn.com



Planet reveals \$20 million Carbon Mapper project

By Debra Werner

While many were flaunting their spring breaks on social media, *Planet** was busy working on a \$20 million deal with Carbon Mapper. Under the contract, Planet's satellite constellation will deliver data regarding methane and carbon dioxide emissions. The information collected by Planet is intended to help in the efforts to reduce greenhouse gas output.

Source: www.spacenews.com



MDA Space receives contract extension towards ISS

*MDA Space** is going all in on ice hockey and maple syrup after renewing a \$181.5 million partnership with the Canadian Space Agency (CSA). The company will provide robotic functions on the International Space Station, including acting as flight controller for missions until 2030.

Source: www.spacewatch.global



Pentagon unveils strategy to harness commercial space tech for national security

By Sandra Erwin

It's time for the Department of Defense to let other kids play in the sandbox. After years of relying on space solutions made solely for the U.S. government, the Pentagon released its first plans to work with the commercial space sector for national security. The *Commercial Space Integration Strategy* outlines how private companies will integrate in military space efforts such as: using commercial technologies for various missions, allowing companies to take part in wargames and training, offering insurance opportunities, sharing data and more.

Source: www.spacenews.com



ESA awards contract to Thales Alenia Space to restart ExoMars

By Jeff Foust

It's may not be a Masters' green jacket, but a group led by *Thales Alenia Space* (a joint partnership *Thales** and *Leonardo**) did win a \$567 million deal from the European Space Agency (ESA). Under the contract, Thales Alenia Space, Airbus* and others will resume a mission to land a rover on Mars. The rover will gather soil samples to examine for life on the Red Planet.

Source: www.spacenews.com



US Space Force awards L3Harris contract option for space surveillance program

By Rachel Jewett

*L3Harris** is showing its stars and stripes after locking down a possible \$187 deal from the United States Space Force. The company will help with surveillance systems and command centers used for space domain awareness.

Source: www.spacewatch.global

As of April 25th, 2024, Airbus Group (AIR FP) was a 2.38% holding, L3Harris Technologies (LHX) was a 2.57% holding, Leonardo (LDO IM) was a 0.25% holding, MDA Space (MDA CN) was a 5.21% holding, Planet Labs (PL) was a 2.97% holding, Rocket Lab (RKLB) was a 4.40% holding, Thales (HO FP) was a 0.46% holding, True Anomaly was a 0.00% holding in the **Procure Space ETF (NASDAQ: UFO).*

**The Procure Space ETF is a global pure-play space ETF. For a complete list of holdings in UFO, visit: <https://procureetfs.com/ufo/>
Fund holdings and sector allocations are subject to change at any time and should not be considered a recommendation to buy or sell any security.**

For more information on
UFO The Procure Space ETF(NASDAQ:UFO),
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Please consider the Funds investment objectives, risks, and charges and expenses carefully before you invest. This and other important information is contained in the Fund's summary prospectus and prospectus, which can be obtained by visiting procureetfs.com. Read carefully before you invest. Any investment product, strategy, or product design that is described on the Procure ETF's website may not be suitable for all types of clients.

Investing involves risk. Principal loss is possible. The Fund is also subject to the following risks: Shares of any ETF are bought and sold at market price (not NAV), may trade at a discount or premium to NAV and are not individually redeemed from the funds. Brokerage commissions will reduce returns. Aerospace and defense companies can be significantly affected by government aerospace and defense regulation and spending policies.

The exploration of space by private industry and the harvesting of space assets is a business based in future and is witnessing new entrants into the market. Investments in the Fund will be riskier than traditional investments in established industry sectors. The Fund is considered to be concentrated in securities of companies that operate or utilize satellites which are subject to manufacturing delays, launch delays or failures, and operational and environmental risks that could limit their ability to utilize the satellites needed to deliver services to customers.

A UAP (unidentified aerial phenomena) formerly known as a "UFO" is a flying object that looks or moves unlike any known aircraft. Given that currently there is no identification of these observed phenomena, it is possible that UAPs could create unintentional or deliberate operational, data security, "cyber" and other interference

with the operation of satellites and other objects in space. Such activities could result in a significant adverse impact on the Fund's securities, thereby causing the Fund's investment in such portfolio securities to lose value and adversely affecting the Fund's ability to fulfill its investment objectives.

Investing in foreign securities carries additional risks, as they are volatile, harder to price, and less liquid than U.S. securities. Securities of small- and mid-capitalization companies may experience much more price volatility, greater spreads between their bid and ask prices and significantly lower trading volumes than securities issued by large, more established companies. The Fund is not actively managed so it would not take defensive positions in declining markets unless such positions are reflected in the underlying index. Please refer to the summary prospectus for a more detailed explanation of the Funds' principal risks. It is not possible to invest in an index.

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