

SPACE ECONOMY NEWSLETTER



Recent activity in the space economy. Highlights below are courtesy of [**UFO, THE PROCURE SPACE ETF.**](#)



Airbus just unveiled a new space station concept with a 3-story greenhouse

By Rachel Cormack

The International Space Station may be going from Days Inn to Four Seasons. Airbus* recently showed off impressive plans for a new station, as the current one begins its farewell tour. Four astronauts can check into the three deck Airbus LOOP, which includes a greenhouse, gym, space to conduct research, and a Centrifuge to simulate gravity.

Source: www.robbreport.com



Lower space company price tags pave the way for more acquisitions

By Jason Rainbow

Maybe less really is more. The decrease in value of space companies might actually lead to more deals in the sector. As valuations drop, panelists at the Space Symposium predicted a greater number of acquisitions in the space industry.

Source: www.spacenews.com

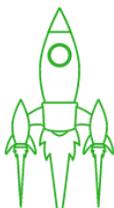


Lockheed wins Australia's biggest ever space contract, worth estimated \$4B AUD

By Colin Clark

Lockheed Martin* is firing up the barbie and breaking out the Foster's after receiving \$2.86 billion from Australia's Defense Department. The company will be responsible for developing the country's first military communications satellite and ground operations centers.

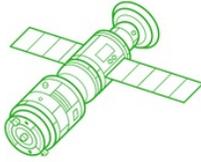
Source: www.breakingdefense.com



South Korea sets record space budget to bolster industry, develop new rocket

By Park Si-soo

Move over BTS, could space be the next big thing in South Korea? The country plans to invest \$674 million next year and \$76.8 billion by 2045 to build its space program. The 19.5% growth in funding will be put towards government satellites, a carrier rocket, and space defense.



Space Force awards L3Harris \$145M to continue maintenance, upgrades for orbital tracking

By Michael Marrow

L3Harris* is keeping its eye on the prize. The company received \$145 million from the US Space Force to update and maintain the system used to detect and track objects orbiting Earth. L3Harris's space surveillance work is intended to help with warfare and the tracking of debris that could harm current satellites in flight.

Source: www.breakingdefense.com



A SpaceX rocket exploded. Here's why the Space Force remains hopeful.

By Courtney Albon

"You miss 100% of the shots you don't take." SpaceX took a page out of Wayne Gretzky's playbook when it shot its Starship rocket into space. Sure the most powerful spacecraft to ever have been built exploded after two minutes, but Elon Musk said no biggie. The fact that the rocket left the launch pad is viewed as a success, and SpaceX will apply the findings and data from this failed mission to future attempts.

Source: www.c4isrnet.com



SES secures \$82.61m video contract extensions

SES is saying "guten tag" after agreeing to \$82 million dollars of renewal deals with public and private German broadcasters. Under the multi-year contracts, SES will provide satellite tv to more than 17 million households in Germany.

Maxar secures Dish Network order in its first contract of 2023

By Jason Rainbow

Not to be outdone in the quest to provide viewers with the latest sports news with a side of Summer House, Maxar* will provide Dish Network with a satellite which will increase broadcast services across North America.

Source: www.broadcastprome.com



JUICE Jupiter mission marks a massive milestone for European space exploration

By Andrew Jones

The European Space Agency sent a rocket on a trip to investigate Jupiter and its moons. The mission is intended to search for conditions necessary for habitability of life. Research will be conducted to identify water believed to be stored under the surfaces of the moons orbiting the planet. Guess we'll see if there really are drops of Jupiter in their hair...

Source: www.space.com

**As of April 26th, 2023, Airbus (AIR FP) was a 1.47% holding, L3Harris (LHX) was 2.49% holding, Lockheed Martin (LMT) was a 2.58% holding, Maxar (MAXR) was a 5.34% holding, SES (SESG FP) was a 4.43% holding in the Procure Space ETF (NASDAQ: UFO).*

The Procure Space ETF is a global pure-play space ETF. For a complete list of holdings in UFO, visit: <https://procureetfs.com/ufo/>
Fund holdings and sector allocations are subject to change at any time and should not be considered a recommendation to buy or sell any security.

For more information on UFO The Procure Space ETF (NASDAQ:UFO), visit www.ProcureETFs.com.

Disclosures:

Please consider the Funds investment objectives, risks, and charges and expenses carefully before you invest. This and other important information is contained in the Fund's summary prospectus and prospectus, which can be obtained by visiting procureetfs.com. Read carefully before you invest. Any investment product, strategy, or product design that is described on the Procure ETF's website may not be suitable for all types of clients.

Investing involves risk. Principal loss is possible. The Fund is also subject to the following risks: Shares of any ETF are bought and sold at market price (not NAV), may trade at a discount or premium to NAV and are not individually redeemed from the funds. Brokerage commissions will reduce returns. Aerospace and defense companies can be significantly affected by government aerospace and defense regulation and spending policies.

The exploration of space by private industry and the harvesting of space assets is a business based in future and is witnessing new entrants into the market. Investments in the Fund will be riskier than traditional investments in established industry sectors. The Fund is considered to be concentrated in securities of companies that operate or utilize satellites which are subject to manufacturing delays, launch delays or failures, and operational and environmental risks that could limit their ability to utilize the satellites needed to deliver services to customers.

A UAP (unidentified aerial phenomena) formerly known as a "UFO" is a flying object that looks or moves unlike any known aircraft. Given that currently there is no identification of these observed phenomena, it is possible that UAPs could create unintentional or deliberate operational, data security, "cyber" and other interference with the operation of satellites and other objects in space. Such activities could result in a significant adverse impact on the Fund's securities, thereby causing the

Fund's investment in such portfolio securities to lose value and adversely affecting the Fund's ability to fulfill its investment objectives.

Investing in foreign securities are volatile, harder to price, and less liquid than U.S. securities. Securities of small- and mid-capitalization companies may experience much more price volatility, greater spreads between their bid and ask prices and significantly lower trading volumes than securities issued by large, more established companies. The Fund is not actively managed so it would not take defensive positions in declining markets unless such positions are reflected in the underlying index. Please refer to the summary prospectus for a more detailed explanation of the Funds' principal risks. It is not possible to invest in an index.

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ProcureAM, LLC | 16 Firebush Road, Levittown, PA 19056

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