

SPACE ECONOMY NEWSLETTER



Recent activity in the space economy. Highlights below are courtesy of [UFO, THE PROCURE SPACE ETF](#).



Space is attracting new business

By Miriam Kramer

Valentine's may be over, but love is in the air for the space sector. The space economy hit \$424 billion in 2022, according to a recent Euroconsult report. Even businesses and people with their feet planted firmly on the ground are finding benefits of investing resources up in the sky. Satellite data is being used to help improve business operations. While space-based companies are now vying with non-space focused enterprises such as manufacturing and communications companies.

Source: www.axios.com



Turkey earthquake devastation spotted by satellites

By Elizabeth Howell

Maxar* and Planet* provided important satellite imagery of the damages incurred from the massive earthquake in Turkey and Syria. The images have been used to aid in rescue and recovery efforts.

Source: www.space.com



UFOs, UAPs and ETs: Why some people believe aliens are visiting us right now

By Andrew Griffin

It's a bird, it's a plane, it's a...wait what is it?! The shortage of explanations regarding the appearance of several balloon-like objects flying above the United States have led some to question whether unidentified flying objects and aliens really do exist. These unconfirmed sightings are sparking conversations about extraterrestrial beings and the US government's research of unidentified aerial phenomena.

Source: www.sports.yahoo.com



Terran Orbital stock surges after winning \$2.4 billion contract to build satellites for Rivada

By Michael Sheetz

Terran Orbital* was the champion of a Super Bowl-sized \$2.4 billion deal with Rivada Space Networks.* Under the contract, Terran will manufacture 300 satellites for Rivada's satellite

communications constellation.

Source: www.cnbc.com



Defense giants are hungry for space companies

By Jason Rainbow

The U.S. Department of Defense, defense corporations, and financial companies are bullish on otherworldly opportunities, to paraphrase Morgan Stanley. Companies including Boeing,* L3 Harris*, Lockheed Martin*, and Raytheon* have budgets set aside for investments in the space sector with a focus on developing technology, launch providers, and software.

Source: www.spacenews.com

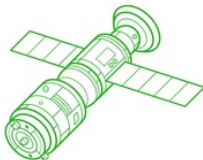


Texas is Planning to Make a Huge Public Investment in Space

By Eric Berger

The Lonestar State is about to become a little more crowded. Governor Greg Abbott requested \$350 million to create the Texas Space Commission. The funding would finance commercial space projects to help establish Texas as a major player in the space sector.

Source: www.arstechnica.com



Maxar wins contract to provide satellite imagery to US allies By Courtney Albon

Maxar* is going red, white and blue. The company received a five-year, \$192 million contract from the National Geospatial-Intelligence Agency to provide commercial satellite imagery and data services to US allies to help with military operations.

Source: www.news.yahoo.com



Viasat bags satellite communications managed services contract by US Marine Corps

By Manshi Mamtora

So nice they're doing it twice. Viasat* won a contract extension with the US Marine Corps to deliver end-to-end satellite communication services. The systems provide increased satellite connectivity intended to help deployed forces during missions.

Source: www.seekingalpha.com

As of March 1st, 2023, Boeing (BA) was a 2.65% holding, L3 Harris (LHX) was a 2.28% holding, Lockheed Martin (LMT) was a 2.30% holding, Maxar (MAXR) was a 9.89% holding, Planet Labs (PL) was a 4.05% holding, Raytheon Technologies (RTX) was a 2.32% holding, Terran Orbital (LLAP) was a 1.21% holding, Viasat (VSAT) was a 4.97% holding in the **Procure Space ETF (NASDAQ: UFO). Rivada is a 0.00% holding in the Procure Space ETF.*

The Procure Space ETF is a global pure-play space ETF. For a complete list of holdings in UFO, visit: <https://procureetfs.com/ufo/>
Fund holdings and sector allocations are subject to change at any time and should not be considered a recommendation to buy or sell any security.

For more information on UFO The Procure Space ETF (NASDAQ:UFO), visit www.ProcureETFs.com.

Disclosures:

Please consider the Funds investment objectives, risks, and charges and expenses carefully before you invest. This and other important information is contained in the Fund's summary prospectus and prospectus, which can be obtained by visiting procureetfs.com. Read carefully before you invest. Any investment product, strategy, or product design that is described on the Procure ETF's website may not be suitable for all types of clients.

Investing involves risk. Principal loss is possible. The Fund is also subject to the following risks: Shares of any ETF are bought and sold at market price (not NAV), may trade at a discount or premium to NAV and are not individually redeemed from the funds. Brokerage commissions will reduce returns. Aerospace and defense companies can be significantly affected by government aerospace and defense regulation and spending policies.

The exploration of space by private industry and the harvesting of space assets is a business based in future and is witnessing new entrants into the market. Investments in the Fund will be riskier than traditional investments in established industry sectors. The Fund is considered to be concentrated in securities of companies that operate or utilize satellites which are subject to manufacturing delays, launch delays or failures, and operational and environmental risks that could limit their ability to utilize the satellites needed to deliver services to customers.

A UAP (unidentified aerial phenomena) formerly known as a "UFO" is a flying object that looks or moves unlike any known aircraft. Given that currently there is no identification of these observed phenomena, it is possible that UAPs could create unintentional or deliberate operational, data security, "cyber" and other interference with the operation of satellites and other objects in space. Such activities could result in a significant adverse impact on the Fund's securities, thereby causing the Fund's investment in such portfolio securities to lose value and adversely affecting the Fund's ability to fulfill its investment objectives.

Investing in foreign securities are volatile, harder to price, and less liquid than U.S. securities. Securities of small- and mid-capitalization companies may experience

much more price volatility, greater spreads between their bid and ask prices and significantly lower trading volumes than securities issued by large, more established companies. The Fund is not actively managed so it would not take defensive positions in declining markets unless such positions are reflected in the underlying index. Please refer to the summary prospectus for a more detailed explanation of the Funds' principal risks. It is not possible to invest in an index.

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