

SPACE ECONOMY NEWSLETTER



Recent activity in the space economy. Highlights below are courtesy of [**UFO, THE PROCURE SPACE ETF.**](#)

AWS TO HELP GREECE ESTABLISH A NATIONAL SPACE INDUSTRY, STARTUP SUPPORT PROGRAM

BY JEFFREY HILL



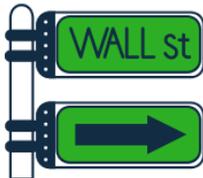
Amazon Web Services is saying "opa!" The on-demand cloud computing company is working with the Greek government to grow the country's space economy. Measures are being implemented to expand and educate Greek aerospace professionals.

AWS will give Greece's space community free access to its Activate platform, which provides startups with resources, technical support and AWS credits to build their businesses. A sponsorship program will also be offered for individuals and companies to analyze and store space related data.

Source: www.satellitetoday.com

VIRGIN ORBIT TO GO PUBLIC VIA \$3.2B SPAC DEAL

BY DARRELL ETHERINGTON



Not to be overshadowed by the return of the Pumpkin Space Latte, Virgin Orbit announced it is preparing to go public via a special purpose acquisition company. The deal values the satellite launching business, which was originally part of Richard Branson's Virgin Galactic*, at \$3.2 billion.

Source: www.techcrunch.com

MUSIC MASTERPIECE 'CLAIR DE LUNE' BEAMED TO SPACE STATION IN NFT 1ST



Talk about hitting a high note! A recording of the classic 'Clair de Lune' was sent via satellite to and from the International Space Station. After orbiting the Earth for 90 minutes, the file returned from space as a non-fungible token (NFT). Artemis Music Entertainment used this experiment to introduce its new space-based music and entertainment platform.

Source: www.space.com

5 PRESSING QUESTIONS ABOUT THE U.S. SPACE FORCE, ANSWERED

BY MATT BLITZ

It may be small, but it sure is mighty. The U.S. Space Force is here to protect the nation from foreign threats.



While the job may sound neat, not everyone can apply. Space Force Guardians are typically such as engineers, rocket scientists, chemists and those with a military intelligence background.

Several exciting current and future initiatives are in the works including developing a missile warning defense systems, monitoring a constellation of satellites, and mining asteroids.

Source: www.popularmechanics.com

SCIENTISTS ABOUT TO LAUNCH BLOB THE SLIME MOLD INTO SPACE

BY LESLIE KATZ



They're letting some real slimeballs into space these days. Literally. The European Space Agency is sending Blob, a single-celled slime mold, to the International Space Station aboard a Northrop Grumman* commercial resupply mission.

Experiments will be conducted to study the effects of microgravity on the Blob's behavior. One test will analyze the organism's response to being fed oat flakes versus no food. Students will perform similar studies back on Earth and compare their findings.

Source: www.cnet.com

As of September 6th, 2022, Northrop Grumman (NOC) was a 2.59% holding and Virgin Galactic (SPCE) was a 4.29% holding in the **Procure Space ETF (NASDAQ: UFO).*

The Procure Space ETF is a global pure-play space ETF. For a complete list of holdings in UFO, visit: <https://www.procureetfs.com/etfs/ufo.html#holdings>
Fund holdings and sector allocations are subject to change at any time and should not be considered a recommendation to buy or sell any security.

For more information on
UFO The Procure Space ETF (NASDAQ:UFO),
visit **www.ProcureETFs.com**.

Disclosures:

Please consider the Funds investment objectives, risks, and charges and expenses carefully before you invest. This and other important information is contained in the Fund's summary prospectus and prospectus, which can be obtained by visiting procureetfs.com. Read carefully before you invest. Any investment product, strategy, or product design that is described on the Procure ETF's website may not be suitable for all types of clients.

Investing involves risk. Principal loss is possible. The Fund is also subject to the following risks: Shares of any ETF are bought and sold at market price (not NAV), may trade at a discount or premium to NAV and are not individually redeemed from the funds. Brokerage commissions will reduce returns. Aerospace and defense

companies can be significantly affected by government aerospace and defense regulation and spending policies.

The exploration of space by private industry and the harvesting of space assets is a business based in future and is witnessing new entrants into the market. Investments in the Fund will be riskier than traditional investments in established industry sectors. The Fund is considered to be concentrated in securities of companies that operate or utilize satellites which are subject to manufacturing delays, launch delays or failures, and operational and environmental risks that could limit their ability to utilize the satellites needed to deliver services to customers.

A UAP (unidentified aerial phenomena) formerly known as a “UFO” is a flying object that looks or moves unlike any known aircraft. Given that currently there is no identification of these observed phenomena, it is possible that UAPs could create unintentional or deliberate operational, data security, “cyber” and other interference with the operation of satellites and other objects in space. Such activities could result in a significant adverse impact on the Fund’s securities, thereby causing the Fund’s investment in such portfolio securities to lose value and adversely affecting the Fund’s ability to fulfill its investment objectives.

Investing in foreign securities are volatile, harder to price, and less liquid than U.S. securities. Securities of small- and mid-capitalization companies may experience much more price volatility, greater spreads between their bid and ask prices and significantly lower trading volumes than securities issued by large, more established companies. The Fund is not actively managed so it would not take defensive positions in declining markets unless such positions are reflected in the underlying index. Please refer to the summary prospectus for a more detailed explanation of the Funds’ principal risks. It is not possible to invest in an index.

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