

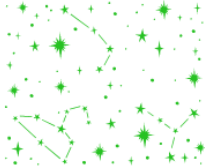
SPACE ECONOMY NEWSLETTER



Recent activity in the space economy. Highlights below are courtesy of [**UFO, THE PROCURE SPACE ETF.**](#)

SPACE SECTOR LANDS MORE ADDITIONS TO THE RUSSELL 3000

BY CLARK SCHULTZ



Astra Space,* Momentus,* Planet Labs,* Redwire,* Rocket Lab,* Spire,* and Terran Orbital Corporation* are the newest stars in the Russell 3000 galaxy. The space stocks were selected for inclusion as part of the Index's annual reconstitution June 27th. The Russell 3000 Index is a market capitalization weighted equity index that tracks the performance of the top 3,000 publicly traded U.S. companies.

Source: www.seekingalpha.com

HOUSE APPROPRIATORS APPROVE FUNDING INCREASE FOR DOD, SUPPORT SPACE PROGRAMS

BY SANDRA ERWIN



Christmas/Hanukkah/Kwanzaa came early to the space sector. The House Appropriations Defense Subcommittee endorsed an increase of almost \$200 million more than the Biden administration's request for a national security space launch. As part of the fiscal year 2023 defense funding bill, \$3.7 billion will go towards satellites and launch services and \$15.4 billion is earmarked for building and testing space technologies.

Source: www.spacenews.com

NASA BEGINS RETURN TO THE MOON WITH LOW-COST CAPSTONE MISSION, LAUNCHED BY ROCKET LAB

BY MICHAEL SHEETZ



(Cue your best Zoolander voice) *What is this, a spacecraft for ants? It needs to be at least three times bigger.* NASA and Rocket Lab* launched a 55-pound, microwave sized rocket on a trip to the moon. The CAPSTONE spacecraft is part of a \$30 million NASA mission to test the lunar orbit viability for a new space station.

Source: www.cnn.com

It looks like there won't be a summer break for the space sector:

BLACKSKY WINS AI CONTRACT FROM JOINT ARTIFICIAL INTELLIGENCE CENTER

BY RACHEL JEWETT



BlackSky* procured a \$241 million, 5-year deal from the Joint Artificial Intelligence Center to develop data sets to be used in the U.S. Department of Defense's Artificial Intelligence models.

NASA TAPS THREE COMPANIES TO DESIGN NUCLEAR POWER PLANTS FOR THE MOON

BY DARRELL ETHERINGTON

IX, Lockheed Martin,* and Westinghouse received about \$5 million each from NASA to map out nuclear power systems for the Moon.

SPIRE GLOBAL SECURES \$6M NASA CONTRACT EXTENSION FOR EARTH OBSERVATION DATA

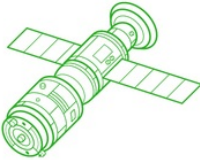
BY AKANKSHA BAKSHI

Spire Global* locked down a \$6 million commitment from NASA to continue providing Earth observation data to US government and NASA-funded researchers and all federal agencies.

Source: www.techcrunch.com
www.satellitetoday.com
www.benzinga.com

SATELLITE IMAGES SUGGEST IRAN PREPARING FOR LAUNCH

BY JON GAMBRELL



RUSSIAN-FLAGGED SHIPS TRANSPORT UKRAINE'S GRAIN TO SYRIA, MAXAR

BY KANISHKA SINGH

It's getting harder and harder to keep a secret these days thanks to satellites capturing the latest drama across the globe. Case in point: new satellite images from Maxar Technologies* caught both a rocket seemingly being prepped for flight from a launch pad in Iran and Russian ships moving grain stolen from Ukraine to Syria.

Source: www.apnews.com
www.reuters.com

NORTHROP GRUMMAN DEMONSTRATES MYNARIC LASER TERMINALS FOR MILITARY CONSTELLATION

BY SANDRA ERWIN



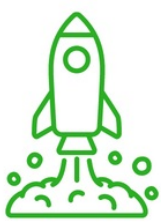
Not your average laser show. Northrop Grumman* successfully conducted a ground demonstration of its laser communications system with terminals manufactured by Mynaric. The technology will be included on the 42 satellites Northrop is building for a U.S. military low Earth orbit constellation.

Source: www.spacenews.com

SOUTH KOREA LAUNCHES HOMEGROWN NURI ROCKET CARRYING SATELLITES INTO ORBIT

BY JESSIE YEUNG, YOONJUNG SEO, GAWON BAE

South Korea is tired of sitting on the sidelines. The country advanced its space race ambitions with the successful launch of a domestically built spacecraft carrying five satellites. The Nuri rocket took 300 South Korean companies and nearly \$1.5 billion since



2010 to develop.

Source: www.cnn.com

NASA LAUNCHES STUDY OF UFOS DESPITE 'REPUTATIONAL RISK'

BY MARCIA DUNN



The folks at NASA aren't worried about the popular kids making fun of them in the lunch room. Despite the often questionable thoughts surrounding the topic, the space agency is conducting a nine-month study of unidentified aerial phenomena. NASA will collect available data and determine how to apply the information to explain UFOs in the future.

Source: www.apnews.com

As of June 30th, 2022, Astra Space (ASTR) was a 0.71% holding, BlackSky (BKSX) was a 0.59% holding, Lockheed Martin (LMT) was a 2.49% holding, Maxar (MAXR) was a 4.69% holding, Momentus (MNTS) was a 0.43% holding, Northrop Grumman (NOC) was a 2.57% holding, Planet Labs (PL) was a 3.33% holding, Redwire (RDW) was a 0.22% holding, Rocket Lab (RKLB) was a 3.64% holding, Spire Global (SPIR) was a 0.53% holding, and Terran Orbital Corporation (LLAP) was a 1.32% holding in the **Procure Space ETF (NASDAQ: UFO).*

The Procure Space ETF is a global pure-play space ETF. For a complete list of holdings in UFO, visit: <https://procureetfs.com/ufo/>
Fund holdings and sector allocations are subject to change at any time and should not be considered a recommendation to buy or sell any security.

For more information on
UFO The Procure Space ETF(NASDAQ:UFO),
visit **www.ProcureETFs.com**.

Disclosures:

Please consider the Funds investment objectives, risks, and charges and expenses carefully before you invest. This and other important information is contained in the Fund's summary prospectus and prospectus, which can be obtained by visiting procureetfs.com. Read carefully before you invest. Any investment product, strategy, or product design that is described on the Procure ETF's website may not be suitable for all types of clients.

Investing involves risk. Principal loss is possible. The Fund is also subject to the following risks: Shares of any ETF are bought and sold at market price (not NAV), may trade at a discount or premium to NAV and are not individually redeemed from the funds. Brokerage commissions will reduce returns. Aerospace and defense

companies can be significantly affected by government aerospace and defense regulation and spending policies.

The exploration of space by private industry and the harvesting of space assets is a business based in future and is witnessing new entrants into the market. Investments in the Fund will be riskier than traditional investments in established industry sectors. The Fund is considered to be concentrated in securities of companies that operate or utilize satellites which are subject to manufacturing delays, launch delays or failures, and operational and environmental risks that could limit their ability to utilize the satellites needed to deliver services to customers.

A UAP (unidentified aerial phenomena) formerly known as a “UFO” is a flying object that looks or moves unlike any known aircraft. Given that currently there is no identification of these observed phenomena, it is possible that UAPs could create unintentional or deliberate operational, data security, “cyber” and other interference with the operation of satellites and other objects in space. Such activities could result in a significant adverse impact on the Fund’s securities, thereby causing the Fund’s investment in such portfolio securities to lose value and adversely affecting the Fund’s ability to fulfill its investment objectives.

Investing in foreign securities are volatile, harder to price, and less liquid than U.S. securities. Securities of small- and mid-capitalization companies may experience much more price volatility, greater spreads between their bid and ask prices and significantly lower trading volumes than securities issued by large, more established companies. The Fund is not actively managed so it would not take defensive positions in declining markets unless such positions are reflected in the underlying index. Please refer to the summary prospectus for a more detailed explanation of the Funds’ principal risks. It is not possible to invest in an index.

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